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[Transitionpathwayinitiative.org](https://transitionpathwayinitiative.org)

4 December 2025

Invitation to register interest in attending ASCOR consultation roundtables

Dear Sir/Madam,

We are writing to invite you to participate in the Assessing Sovereign Climate-related Opportunities and Risks (ASCOR) framework consultation process. The consultation includes:

- A [report](#) outlining potential changes to the ASCOR framework (v2.0)
- An [explainer video](#)
- An [online survey](#) that will be open until **31 January 2026**
- Two invite-only roundtables on **22 and 27 January 2026** exclusively for sovereign issuers and government officials.

ASCOR [tool](#) was launched by an international coalition of investors and the [TPI Global Climate Transition Centre](#) (TPI Centre) based at the London School of Economics and Political Science (LSE). The TPI Centre is an independent, authoritative source of research and data on the progress of corporate and sovereign entities in the transition to a low-carbon economy.

ASCOR aims to inform, support and facilitate investment decision making, especially by sovereign bondholders, and enable a more explicit consideration of climate change at the national level. The framework serves both investors and sovereign bond issuers. For investors, it informs on how sovereigns are managing risk and positioning themselves for the low-carbon transition. For sovereigns, it shows what government actions are important to investors and creates possible Key Performance Indicators (KPIs) for labelled bond issuance.

The ASCOR framework v1.0 was developed by the TPI Centre in collaboration with investors and following a [public consultation](#) in 2023. This year, we are exploring whether substantial adjustments are needed considering the current state of investor priorities, country practices, scientific evidence and data availability.

We are hosting two roundtable discussions for investors and two for sovereign issuers. We would welcome your and/or your colleagues' participation. The roundtables will bring together a small group of government officials from different countries, including representatives from Ministries of Finance, Treasuries, Debt Management Offices and Ministries of Environment, to discuss potential updates to the ASCOR framework and provide feedback directly to the research team. The sessions will be invite-only and held under the Chatham House Rule.

The roundtable will be chaired by the TPI Centre sovereign research team and will be structured as follows:

Session structure	Length (90 mins)
Welcome	5
Part I: ASCOR framework and tool technical briefing <i>Overview of ASCOR tool and sample of potential methodological changes</i>	10
Part I: Discussion <i>Participant discussion based on consultation questions and examples</i>	30
Part II: ASCOR framework: structural changes briefing <i>Overview of sectoral transition planning analysis</i>	10
Part II: Discussion <i>Participant discussion based on consultation questions and examples</i>	30
Concluding remarks and next steps	5

If you wish to attend, please register your interest in the session that is most convenient for you:

- [Thursday 22 January at 16.00 GMT](#)
- [Tuesday 27 January at 7.00 GMT](#)

Once you have registered your interest, you may receive a calendar invite and login details. Thank you in advance for your participation.

Yours faithfully,

TPI Centre Research Team

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